



December 28, 2020

**BULLETIN NO. 34-2020** 

TO:

ALL LICENSED INSURERS, HEALTH MAINTENANCE ORGANIZATIONS (HMOs), HOSPITAL AND MEDICAL SERVICE CORPORATIONS, TITLE INSURERS, INSURANCE PRODUCERS, AND OTHER INSURING ENTITIES REPORTING TO THE INSURANCE COMMISSIONER, INSURER TRADE

ASSOCIATIONS. NATIONAL ASSOCIATION OF INSURANCE

COMMISSIONERS AND OTHER INTERESTED PARTIES

FROM:

ARKANSAS INSURANCE DEPARTMENT

SUBJECT: ARKANSAS INSURANCE DEPARTMENT RULE 82

The Arkansas Insurance Department has adopted the most current national model of the Suitability in Annuity Transactions. Its purpose is consumer protection and guidance for insurers and producers that market and sell annuity contracts.

The industry will be allowed six (6) months from the effective date of Rule 82 to comply with the amended provisions.

ALAN McCLAIN

INSURANCE COMMISSIONER

STATE OF ARKANSAS